## Project Feasibility Study

A feasibility study examines the practicability of a project or intervention. The principal function of this is to determine if the project will be successful and continue or not.

|  |  |  |
| --- | --- | --- |
| **Strategic Questions** | | |
| **Sr No** | **Questions** | **Responses** |
| a. | What is the problem that the project is trying to solve? |  |
| b. | What is the solution that your project would offer? |  |
| c. | What is the vision of the project? |  |
| d. | What is the approach of the project going to be (Adaptive re-use, innovation, renovation of an old concept etc)? |  |
| e. | What level of community support would this project require? |  |
| f. | What is the market demand for this project? |  |
| g. | Does the project make sense financially for both the pre-development and capital costs and for the ongoing operational commitment? |  |
| h. | What is the sustainability plan? |  |
| i. | What is most essential to delivering the project vision? |  |
| j. | What is non-negotiable in terms of location, site, space typologies, and operating assumptions? |  |
| k. | What are the alternatives that you should consider? This might include considering best practices from elsewhere, a review of potential sites/location and of the proposed business model? |  |
| **Technical Questions** | | |
| **Sr No** | **Questions** | **Responses** |
| a. | How much will it cost? |  |
| b. | Is there likely to be capital funding available for the project within the expected time frame? From which sources? |  |
| c. | Is financing likely to be made available to bridge or fill gaps in the budget? From which sources? |  |
| d. | Is there a plausible revenue model for operations? On what assumption is it based? |  |
| e. | Have a number of potential sites been identified and appraised, or is there a preferred site? |  |
| f. | What is the sustainability plan? |  |
| **Organizational Questions** | | |
| **Sr No** | **Questions** | **Responses** |
| a. | Do you currently have the organizational capacity and commitment to take this project on? |  |
| b. | What skills are missing in your organization right now and how could you address these gaps to support project development? |  |
| c. | Do you need to hire a Project Manager, for example, to manage the day-to-day management and development process? |  |
| d. | Is your Board of Directors fully behind the project? |  |
| e. | What is your fundraising capacity as of now? |  |
| f. | Have you started bringing a range of stakeholders, partners and potential investors around the project vision? |  |
| g. | What would you require to have the capacity to manage and operate the finished project? |  |

Created by AL 2013. Modified for Network by AEH 2015